

Aircraft Information and Items Needed for an Accurate Appraisal Report

A USPAP (Uniform Standards of Professional Appraisal Practice) compliant report is useful to all parties involved with a transaction in determining an assigned value and type of value. We can provide you with a Uniform Standards of Professional Appraisal Practice (USPAP) compliant In-person / Field Appraisal or Desktop / Hybrid report. Either will be USPAP Compliant. To follow is a list of items required whether an In-person (Field or physical) or Not In-person (Desktop / Hybrid) appraisal report. The appraiser will obtain most of this information during an In-person appraisal. Otherwise, information and photos must be furnished to or acquired by the appraiser from a reliable source. If timely and accurate data is provided, the reported value should be the same as if an In-person / Field appraisal report. Both In-person or Desktop appraisal reports are commonly ordered to determine suitability and value for a collateral loan, for IRS Form 706 Estate Settlement, IRS Form 8283 Charitable Donations, Divorce Settlement, Insurance needs of all type, determining Market Value for sales or partnership efforts, and many other uses. Either will be USPAP Compliant and perfectly acceptable in all instances. You should note that Desktop / Hybrid Aircraft Appraisals are more widely used than ever, plus you save time at a lower cost. The following information must be obtained on all appraisals.

Who is the client (person ordering the appraisal) The client is always considered as an Intended User.

| | |
|----------------------|--|
| Client Name: | |
| Client Company Name: | |
| Client Address: | |
| Client City: | |
| Client Zip: | |
| Client email: | |
| Client Phone: | |

Billing information if different from Client above.

| | |
|-----------------------|--|
| Billing Name: | |
| Billing Company Name: | |
| Billing Address: | |
| Billing City: | |
| Billing Zip: | |
| Billing email: | |
| Billing Phone: | |

What is the Intended Use of the report, such as, determine suitability for a collateral loan, sales and marketing efforts, estate equitable settlement, estate tax purposes, insurance policy limit value. insurance settlement value, partnership market value, etc.

Intended Use: _____

Please identify all other Intended Users of the report (name or organization only is sufficient). We can only answer questions from those identified as Intended Users and we are not responsible to any other parties. Intended Users can be companies, organizations, individual names and any combination thereof. (i.e. IRS, John Doe, and Quick Accounting Service)

Intended User(s):

The first step is to decide which is right for you. _____ Remote Appraisal _____ In-person Appraisal

Our appraiser(s) must have the following items before starting the appraisal. The appraiser will gather most of this information if an In-person / Field appraisal. If a Desktop /Hybrid appraisal is chosen, please send as much of the following as possible so that we may serve you to the best of our ability. We cannot start the report until we have satisfactory information.

Photos: Please send recent, high-quality full-size photos with dates taken of the following. We must be able to enlarge Photos close-up views. You can send more than is requested if available.

- Data Plate: Please send a clear, legible photo of the data plate.
- Exterior: Please send dated, high-quality full-size photos of the exterior. Photos must show both sides of the aircraft, front view, rear view, undercarriage to include landing gear and wheels. Please try to show windows, entry door, data plate, engines (do not have to be un-cowled) and propellers (if applicable).
- Interior: Please send dated, high-quality photos showing as much of the interior and condition as possible, such as pilot, co-pilot seating, rear seating, seat backs, carpeting, headliner, side-panels, interior glass, etc.
- Panel: Please send dated, high-quality photos of at least one full panel photo showing all avionics, plus photos of the quadrants, controls, breakers, etc.
- Logs and Records: Please send photos showing that all logs are accounted for or if any missing, that must be disclosed.

Logbook copies or Maintenance Data Sheets: Inform up-front if any missing logs, gaps in the logs, foreign entries in logs or other logbook items to consider. Copy all airframe logs. Copy powerplant logbooks (engines, propellers, APU) birth of currently installed items unless on a professional paid continuous tracking program. Regarding aircraft on paid continuous tracking, the report must be complete and dated within thirty days of the current date and we require a signed affidavit regarding the logbooks that states if all are present from both, in English, with no gaps or missing entries. On any aircraft blocked from flight tracking, if sending maintenance tracking documents accompanied by the logbook statement, we may request the report to be no more than one week old. If not on paid maintenance tracking software, digital copies of logbooks must be provided.

Other Documents: We request any other documents available such as but not limited to purchase agreements, title review, upgrade and refurbishment quotations, etc.

The following is a worksheet for your convenience. If you already have a specifications sheet prepared, you may send that instead. We must know, and be able to confirm, the current Airframe Hours, Engine Hours and Propeller Hours (if applicable), the annual inspection or phase inspections status. On jet or turbo-prop aircraft we also need cycles, especially landing cycles. This must match the provided maintenance status reports or logbook copies. Please again note, on an In-person appraisal, we gather this information.

This is Fill in as much as able and only the information that applies to your specific aircraft

Aircraft: Year: _____ Make: _____ Model: _____

Registration No: _____ Serial Number: _____ TTAF: _____ Landings: _____

Engine(s) Make: _____ Model: _____

Engine 1 Serial #: _____

Hours Since New: _____ Total Cycles: _____ Hrs. SOH: _____ Date: _____

By Whom: _____

Engine 2 Serial #: _____

Hours Since New: _____ Total Cycles: _____ Hrs. SOH: _____ Date: _____

By Whom: _____

Engine 3 Serial #: _____

Hours Since New: _____ Total Cycles: _____ Hrs. SOH: _____ Date: _____

By Whom: _____

Propeller 1: Make: _____ Model: _____ Serial #: _____

Hours Since New: _____ Hrs. SOH: _____ Date: _____ By Whom: _____ No. Blades: _____

Blades: _____

Propeller 2: Make: _____ Model: _____ Serial #: _____

Hours Since New: _____ Hrs. SOH: _____ Date: _____ By Whom: _____ No. Blades: _____

APU: Make: _____ Model: _____ Serial #: _____

Hours Since New: _____ Hrs. SOH: _____ Date: _____ By Whom: _____

Avionics:

| | | | |
|------------|--|-------------|--|
| Autopilot | | Audio | |
| HSI | | | |
| Nav/Com | | Nav/Com | |
| GPS | | GPS | |
| EFIS | | EFIS | |
| DME/RNAV | | MFD | |
| Stormscope | | Transponder | |
| Traffic | | Radar | |
| XM | | Terrain | |
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Additional Features

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Additional Equipment

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Exterior Paint Colors and Scheme:

Date Painted: _____ By: _____ Condition (1-10) ____

Interior Description:

Refurbish Date: _____ By: _____ Condition (1-10) ____

Note: Landings and Cycles do not apply to piston powered aircraft.

Records and Maintenance

Complete Logbooks: ☐ Hangared: ☐ IFR Certified: ☐ Date Due: _____

Note: Current Maintenance Tracking data or copies of Logs are needed on most appraisals.

Any missing items, such as W & B Sheet, Airworthiness Certificate, POH or other: ☐

If checked above, explain:

Current Damage: ☐ Historical Damage: ☐ Corrosion Issues: ☐ Hail Damage: ☐

If checked above, explain:

Aircraft-based: _____

Current Location if different: _____

Additional Contacts (Name, phone and email)

General Comments or notes to the appraiser about your aircraft or other information:

Current Owner Information

Name: _____ Phone: _____

eMail: _____

Address: _____

City: _____ State: _____ ZIP: _____

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